

1. Name and Address of Reporting Person
Shapiro, Steven L.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Amount	A/D	Price			
Common Stock					34279		D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	5. Number of Derivative Securities Acquired(A) Disposed(D)		Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares	Price of Derivative Security	Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Year	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	Nature of In- direct Bene- ficial Owner- ship
				(A)	(D)						
Stock Options (Right to buy)	\$68.56	02/07/2001	A	21101		02/07/2002 08/13/2007	Common Stock	21101	\$68.5600	21101	D
Stock Options (Right to buy)	\$77.8	07/24/2001	A	15665		07/24/2002 01/15/2011	Common Stock	15665	\$77.8000	15665	D
Stock Options (Right to buy)	\$81.1	07/25/2001	A	17779		07/25/2002 08/13/2007	Common Stock	17779	\$81.1000	17779	D
Phantom Stock Units	\$0	12/31/2001	A	25.59 24		Common	25.5924 Stock	\$0.0000	2641.98	D	

Explanation of Responses:

Includes shares acquired at prevailing market prices under a dividend reinvestment plan.

Conversion or Exercise Price of Derivative Security is 1 to 1.

Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be settled in the Company's common stock upon the reporting person's separation from service.

SIGNATURE OF REPORTING PERSON
/s/Mary F. Eure (POA)

DATE
02/14/2002

