PRICING SUPPLEMENT NO. 7 DATED JANUARY 10, 2002 (TO PROSPECTUS DATED OCTOBER 31, 2001 AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001) FILED UNDER RULE 424(b)(3) FILE NO. 333-63164

\$3,000,000,000 USA EDUCATION, INC. Medium Term Notes, Series A Due 9 Months or Longer From the Date of Issue

- ------------------------Principal Amount: \$25,000,000 Floating Rate Notes: |X| Fixed Rate Notes: |_| - ----------------------------------**Original** Issue Date: January 16, 2002 Closing Date: January 16, 2002 CUSIP Number: 90390M AG5 - ---------------------------------------Maturity Date: July 25, 2003 Option to Extend |X| No Specified Currency: U.S. Dollars Maturity:

|_| Yes If Yes, Final

Maturity Date: - ---------------------------Redeemable at the option of the Company: |X| No Redemption Price: Not Applicable. - --------------- |_| Yes Redemption Dates: Not Applicable. --------------Repayment at the option of the Holder: : |X| No Repayment Price: Not Applicable. - -----

Yes Repayment Dates: Not Applicable.
APPLICABLE TO FIXED RATE NOTES ONLY:
Payment Date(s):
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25th, April 25th, July 25th Interest Payment Each January 25th, April 25th, July 25th and October 25th during the term of the Date(s): and October 25th during the term of the Notes, beginning January 25, 2002, subject Notes, beginning January 25, 2002, subject to following business day convention. to following business day convention. - -----Interest Determination 2 London and New York Business Interest Period: From and including the previous Interest Date: Days prior to the related Reset Payment Date (or Original Issue Date, in Date. the case of the first Interest Accrual Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Accrual Period). - ------

-------------------------Lock-in Period Start Date: Not Applicable. Accrual Method: Actual/360. - -------------------------Maximum Interest Rate: Not Applicable. Minimum Interest Rate: Not Applicable. - ------------------------------Form:

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess

thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan

Bank.

Issue Price: 100%.

Agent's Commission: 0.03%.

Net Proceeds: \$24,992,500.

Agent: Credit Suisse First Boston Corporation.

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