

SLM CORPORATION
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount: \$350,000,000 Floating Rate Notes: Fixed Rate Notes:

Original Issue Date of these Notes: April 10, 2002 Closing Date: September 20, 2002 CUSIP Number: 90390M AP5

Maturity Date: April 10, 2007 Option to Extend Maturity: No Specified Currency: U.S. Dollars
 Yes
If Yes, Final Maturity Date:

Redeemable at the option of the Company: No Redemption Price: Not Applicable.
 Yes Redemption Dates: Not Applicable.

Repayment at the option of the Holder: No Repayment Price: Not Applicable.
 Yes Repayment Dates: Not Applicable.

APPLICABLE TO FIXED RATE NOTES ONLY:

Interest Rate: 5.625% Interest Payment Dates: Each April 10th and October 10th during the term of the Notes, beginning October 10, 2002, subject to following business day convention.

Interest Accrual Method: 30/360 Interest Periods: From and including the Original Issue Date, or the previous April 10th or October 10th, as the case may be, to and including the next succeeding October 9th or April 9th, as the case may be, with no adjustment to period end dates for accrual purposes.

The Medium Term Notes, Series A that we are offering by this pricing supplement are a further issuance of, are fungible with and are consolidated to form a single series with our 5.625% Fixed Rate Medium Term Notes, Series A due April 10, 2007 issued on April 10, 2002. The 5.625% Fixed Rate Medium Term Notes, Series A being offered by this pricing supplement will have the same CUSIP number and will trade interchangeably with the previously issued 5.625% Fixed Rate Medium Term Notes, Series A due April 10, 2007 immediately upon settlement. Currently, \$850,000,000 aggregate principal amount of those notes are outstanding. This issuance will increase the aggregate principal amount of the outstanding 5.625% Fixed Rate Medium Term Notes, Series A due April 10, 2007 to \$1,200,000,000.

Joint Book-Running Managers

BANC OF AMERICA SECURITIES LLC

CREDIT SUISSE FIRST BOSTON

Co-Managers

ABN AMRO INCORPORATED

BANC ONE CAPITAL MARKETS, INC.

BARCLAYS CAPITAL INC.

JPMORGAN

MERRILL LYNCH & CO.

SALOMON SMITH BARNEY

September 17, 2002

Form: Book-entry.
 Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.
 CUSIP: 90390M AP5
 ISIN: US90390M AP59
 Listing: None.
 Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.
 Agents: The following agents are acting as underwriters in connection with this issuance:

Agents -----	Principal Amount of Notes -----
Banc of America Securities LLC	\$140,002,000
Credit Suisse First Boston Corporation	140,002,000
ABN AMRO Incorporated	11,666,000
Banc One Capital Markets, Inc.	11,666,000
Barclays Capital Inc.	11,666,000
J.P. Morgan Securities Inc.	11,666,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	11,666,000
Salomon Smith Barney Inc.	11,666,000

Total	\$350,000,000

Issue Price: 110.609% (which includes accrued interest).
 Agents' Commission: 0.350%.
 Net Proceeds: \$385,906,500.
 Concession: 0.200%.
 Reallowance: 0.150%.

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