

1. Name and Address of Reporting Person  
Lambert, III, Benjamin J.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date<br>(Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) |     |       | 5. Amount of Securities Beneficially Owned at End of Year | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Ownership: direct beneficial or indirect |
|----------------------|---|---------------------|---|-----|-------|---|---|---|
|                      |   |                     | Amount  | A/D | Price |   |   |   |
| Common Stock         |   |                     |   |     |       | 19214   | D   |   |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Amount or Number of Shares | 9. Price of Derivative at End of Year | 10. Ownership Form: Direct (D) or Indirect (I) | 11. Nature of Ownership: direct beneficial or indirect |
|---------------------------------|--|--------------------------------------|---------------------|--|--|--|-------------------------------|---------------------------------------|--|--|
| Stock Options (Right to buy)    | \$60.5   | 01/15/2001                           | A                   | 20000  | 01/15/2011   | Common Stock                                 | 20000                         | \$60.5000                             | 20000  | D  |
| Stock Options (Right to buy)    | \$62.83  | 01/31/2001                           | A                   | 38863  | 01/31/2002 08/13/2007                                    | Common Stock                                 | 38863                         | \$62.8300                             | 38863  | D  |
| Stock Options (Right to buy)    | \$63   | 01/26/2001                           | A                   | 13871  | 01/26/2002 01/13/2010                                    | Common Stock                                 | 13871                         | \$63.0000                             | 13871  | D  |
| Phantom Stock Units             | \$0  | 12/31/2001                           | A                   | 17.0455  |  | Common Stock                                 | 17.0455                       | \$0.0000                              | 1760.47  | D  |

Explanation of Responses:

These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$72.60, for five trading days, they also become exercisable on the fifth anniversary of the grant (January 15, 2006).

Conversion or Exercise Price of Derivative Security is 1 to 1.

Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be settled in the Company's common stock upon the reporting person's separation from service.

SIGNATURE OF REPORTING PERSON  
/s/Mary F. Eure (POA)

DATE  
02/14/2002